

BDH INDUSTRIES LIMITED

Registered Office : Nair Baug, Akurli Road, Kandivli - East, Mumbai - 400101
Tel No. : 022-61551234; Fax No. : 022-28868349; CIN : L24230MH1990PLC059299
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UNAUDITED FINANCIAL RESULTS

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Part - I						
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	816.33	1207.49	1091.09	3241.88	2975.94	4262.57
	(b) Other operating income	0.36	0.52	0.16	1.05	0.77	1.02
	Total Income from operations (net)	816.69	1208.01	1091.25	3242.93	2976.71	4263.59
2	Expenses						
	(a) Cost of Materials consumed	570.28	702.06	632.58	2083.63	1873.79	2687.20
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-75.36	91.05	59.04	-13.70	3.35	-33.04
	(c) Employee benefits expense	128.31	117.24	113.15	356.11	323.74	437.32
	(d) Depreciation and amortisation expense	18.29	17.09	18.73	54.81	57.92	75.69
	(e) Other expenses	117.71	197.21	191.88	527.88	520.34	806.41
	Total expenses	759.23	1124.65	1015.38	3008.73	2779.14	3973.58
3	Profit from operations before other income, finance costs and exceptional items (1-2)	57.46	83.36	75.87	234.20	197.57	290.01
4	Other Income	27.17	33.94	34.38	91.98	99.27	124.42
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	84.63	117.30	110.25	326.18	296.84	414.43
6	Finance Costs	15.04	13.44	21.14	42.53	69.18	73.95
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	69.59	103.86	89.11	283.65	227.66	340.48
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	69.59	103.86	89.11	283.65	227.66	340.48
10	Tax Expense	22.58	30.98	28.91	89.31	73.86	110.70
11	Net Profit from ordinary activities after tax (9-10)	47.01	72.88	60.20	194.34	153.80	229.78
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	47.01	72.88	60.20	194.34	153.80	229.78
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	575.73	575.73	575.73	575.73	575.73	575.73
15	Reserves (excl. Revaluation Reserves)	-	-	-	-	-	1574.03
16	Earnings Per Share (Rs.)						
	Basic and Diluted	0.82	1.27	1.05	3.38	2.67	3.99
	(See accompanying notes to financial results)						
	Part - II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	2571108	2571108	2573623	2571108	2573623	2571108
	- Percentage of shareholding	44.66	44.66	44.70	44.66	44.70	44.66
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	3186192	3186192	3183677	3186192	3183677	3186192
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	55.34	55.34	55.30	55.34	55.30	55.34
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unsolved at the end of the quarter	Nil					

Notes :

- The above unaudited financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 12th February, 2015.
- In accordance with the provision of Schedule II to the Companies Act, 2013, effective from 1st April, 2014 read together with Accounting Standard 6 - Depreciation Accounting, the Company has revised useful lives of its fixed assets. As a result, the charge for depreciation in respect of fixed assets held as at 1st April, 2014 is lower by Rs. 0.36 Lakhs for the quarter ended 31st December, 2014 and Rs. 1.08 Lakhs for nine months ended 31st December, 2014. As a consequence of such revision, the carrying value as on 1st April, 2014 of Rs. 108.44 Lakhs (net of Deferred Tax of Rs. 50.30 Lakhs) has been charged to the opening balance of the surplus in Statement of Profit or Loss.
- The auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the Listing Agreement.
- The company has only one reportable segment viz. 'Pharmaceuticals'
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.



By order of the Board
For BDH Industries Limited

Jayashree Nair
Chairperson & Managing Director
DIN : 00027467



Place : Mumbai
Date : 12th February, 2015



L. J. KOTHARI
B. Com., F.C.A.

L. J. KOTHARI & CO.

CHARTERED ACCOUNTANTS

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The Board of Directors,
BDH Industries Limited,
Mumbai

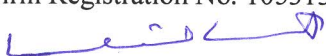
LIMITED REVIEW REPORT ON THE UNAUDITED RESULTS FOR THE THREE MONTHS ENDED ON DECEMBER 31, 2014

We have reviewed the accompanying statement of unaudited financial results of BDH Industries Limited for the quarter ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and behalf of
L. J. Kothari & Co.,
Chartered Accountants
Firm Registration No. 105313W


Lalit J. Kothari
Proprietor
Membership No. 30917



Place : Mumbai
Date : 12th February 2015